

ELK RIDGE
CITY

JUNE 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elk Ridge City for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated August 17, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☐ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☒ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

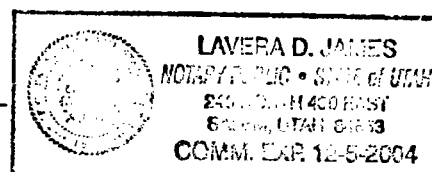
was held on August 17, 2004 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 14th day
of September, 2004.

Lavera D. James
(Notary Public)



RESOLUTION NO. 04-8-17-11R

A RESOLUTION AMENDING RESOLUTION # 04-6-22-9R, ENTITLED THE 2004/2005 BUDGET FOR THE CITY OF ELK RIDGE, UTAH,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELK RIDGE, UTAH:

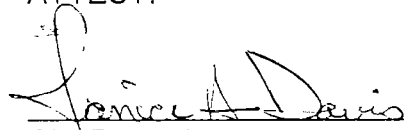
SECTION 1. The 2004/2005 Fiscal Year Budget, dated June 22, 2004, is hereby amended as follows on the attached:

PASSED BY THE CITY COUNCIL THE 17 DAY OF August, 2004.

Approved by the Mayor:


MAYOR

ATTEST:


City Recorder



TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
TAXES						
3110	General Property Tax-Current	116,923	136,515	147,559	163,612	150,506
3120	Prior Year Property Tax	0	0	0	0	0
3130	General Sales & Use Tax	120,075	147,032	127,932	129,000	125,000
3170	Fee in Lieu-Personal Property	23,061	27,608	28,345	33,000	30,000
LICENSES AND PERMITS						
3210	Business License	2,178	2,431	2,343	2,500	2,500
3221	Building, Structures & Equip	82,733	86,170	49,541	50,000	45,000
3225	Animal Licenses	172	100	163	85	100
3227	Utility Franchise Fees	41,829	58,926	60,066	66,405	70,000
INTERGOVERNMENTAL REVENUE						
3340	Grant - Fire Dept	0	2,747	7,375	62,455	1,079
3356	Class "C" Roads	67,779	68,036	73,805	79,850	80,000
3358	State Liquor Allotment	521	303	117	576	550
3370	County Grants	0	1,540	0	1,360	50,000
3380	Motor Fuel Tax	354	489	347	600	600
CHARGES FOR SERVICES						
3410	General Government	71,359	80,499	80,841	87,179	98,018
3440	Sanitation	55,307	61,374	64,996	66,689	69,210
3470	Park - Impact fee	0	0	0	0	0
3473	Recreation Fee	0	0	0	0	0
3495	Engineering services	0	0	0	0	0
FINES & FORFEITURES						
3510	Court Fines & Forfeitures	0	0	0	0	0
MISCELLANEOUS REVENUE						
3610	Interest Earned	51,692	21,484	15,719	13,500	13,000
3640	Sale of Fixed Assets	27	3,000	500	88	0
3680	Loan-Fire Truck	24,785	0	0	0	0
3690	Miscellaneous Revenue	5,304	6,331	6,186	4,072	2,650
3692	Curb & Gutter Assessments	0	0	0	0	0
3694	Road Assessments - Loafer	0	0	0	0	0

CONTRIBUTIONS AND TRANSFERS

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
		0	10,000	10,000	0	0
3810	Trans/Water-Sewer Fund-Backhoe	676	0	0	3,120	8,120
3815	TRANS FROM CAP PROJ	0	0	0	86,287	0
3816	Trans form Cap Proj/Fut Imp	0	0	0	0	0
3880	Reserved Class C Road Funds	0	0	0	0	24,571
3885	Reserved Fire Dept Fund Bal	0	24,001	264,563	0	119,926
3890	Beg Gen Fnd bal to be appropriated					
TOTAL REVENUE & OTHER SOURCES		664,775	738,586	940,398	850,378	890,830

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
GENERAL GOVERNMENT						
4110	Legislative	6,506	10,192	28,410	31,200	30,720
4120	Judicial	0	0	0	1,000	1,000
4140	Administrative	215,544	262,033	227,207	276,580	274,050
4146	Purchase of Equipment	24,648	11,890	1,837	1,000	1,000
4150	Non-Departmental	40,428	31,828	14,466	42,500	35,560
4160	General Governmental Buildings	9,308	10,132	10,809	14,755	14,275
4170	Elections	0	1,425	0	2,100	500
4180	Planning & Zoning	524	90	31	150	100
PUBLIC SAFETY						
4210	Police	11,650	21,428	27,039	35,000	35,000
4220	Fire Department	17,169	36,196	47,347	128,439	93,136
4240	Protective Inspection	64,103	57,380	37,270	31,600	45,800
4250	Other Protective	160	0 (	920)	2,000	4,000
4253	Animal Control & Regulation	1,133	581	887	3,000	3,000
4260	Emergency Prep Supplies	0	0	1,056	4,000	5,000
4270	Radio Licensing	89	89	0	100	0
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	Highway & Streets	16,362	32,453	31,588	38,654	6,600
4415	Class "C" Roads	39,025	139,686	34,314	125,380	162,343
4420	Sanitation	53,967	58,485	63,627	65,450	66,300
4440	Purchase of Land	25,079	0	2,500	2,500	2,500
PARKS, RECREATION & PUBLIC PROPERTY						
4510	Parks	14,968	9,074	12,854	20,820	21,896
TRANSFERS & OTHER USES						
4810	Trans to Cap Proj - Future Improvements	0	0	358,657	0	38,000
4811	Transfer to Capital Projects/Trails	26,993	0	0	0	50,000
4812	Transfer to Capital Proj TH/FS	5,200	10,600	10,600	10,600	0
4813	Trans to Cap Proj/Equip	3,000	0	0	5,000	0
4814	Trans to Cap Proj/Loafer Can Rd	30,000	20,000	25,000	7,000	0
4815	Transfer to Special Rev Fund Parks	0	0	0	0	0
4816	Trans to Cap Proj/Mill Park	20,000	0	0	0	0
4817	Trans to Cap Proj/Fire App	4,500	22,500	3,500	3,500	0
4818	Trans to Capl Proj 800 MHZ	2,000	2,500	2,000	0	0
4880	Increase in Fund Balance	32,385	0	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	MISCELLANEOUS					
4940	Miscellaneous	34	24	319	50	50
	TOTAL EXPENDITURES & OTHER USES	664,775	738,586	940,398	852,378	890,830

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	INTERGOVERNMENTAL REVENUE					
3310	Federal-CERT Grants	0	0	0	2,000	0
	CONTRIBUTIONS AND TRANSFERS					
3890	Beg. Gen Fund Bal To Be Approp	0	0	0	0	0
	TOTAL REVENUE & OTHER SOURCES	0	0	0	2,000	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
TRANSFERS & OTHER USES						
4880	Approp Increase In Fund Balance	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES						
		0	0	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - PARK/TENNIS COURT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	Transfers from General Fund	0	0	0	0	0
3915	Recreation Fees & Donations	693	0	0	0	0
3930	Transfer From Capital Project	20,000	0	0	0	0
3940	Loan Proceeds	24,926	0	0	0	0
3950	Impact Fees	36,703	33,933	13,158	13,158	0
OTHER SOURCES:						
3990	USAGE OF BEG FUND BAL	0	0	0	2,773	14,102
3995	Approp Use of Fund Bal	0	0	0	0	7,000
TOTAL REVENUES & OTHER SOURCES		82,322	33,933	13,158	15,931	21,102
EXPENDITURES:						
4010	Construction	27,066	5,496	423	13,000	0
4015	Loan Fees	296	0	0	0	0
4020	Engineering	558	870	0	0	0
4030	Administration	0	0	0	0	0
4035	Purchase of Land	46,496	0	0	0	0
4040	Loan Payment	0	2,723	2,906	2,931	21,102
4045	Transfer to General Fund	(16,993)	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Balance	24,899	24,844	9,829	0	0
TOTAL EXPENDITURES & OTHER USES		82,322	33,933	13,158	15,931	21,102

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - TOWN HALL/FIRE STATION

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/01	6/02	6/03	Estimate 6/04	Approved Budget Appropriation 6/05
REVENUES:						
3910	Transfer from General Fund	5,200	10,600	10,600	10,600	0
3920	Interest Income	0	0	0	0	0
3940	Transfer From Water Fund	0	5,000	5,000	5,000	5,000
3941	Transfer From Sewer Fund	0	5,000	5,000	5,000	5,000
TOTAL REVENUES & OTHER SOURCES		5,200	20,600	20,600	20,600	10,000
3990	Begin Fund Balance	2,258	3,599	24,209	43,440	64,040
TOTAL AVAILABLE FOR APPROPRIATIONS		7,458	24,199	44,809	64,040	74,040
EXPENDITURES:						
4010	Capital Improvements	3,859	(10)	1,369	0	0
4040	Transfer to General Fund	0	0	0	0	0
TOTAL EXPENDITURES		3,859	(10)	1,369	0	0
Ending Fund Balance		3,599	24,209	43,440	64,040	74,040

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - FIRE APPARATUS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	Transfer From General Fund	4,500	22,500	3,500	3,500	0
3940	Loan Proceeds	0	100,000	0	0	0
TOTAL REVENUES & OTHER SOURCES		4,500	122,500	3,500	3,500	0
3990	Begin Fund Balance	15,460	19,960	11,877	15,377	18,877
TOTAL AVAILABLE FOR APPROPRIATIONS		19,960	142,460	15,377	18,877	18,877
EXPENDITURES						
4010	Purchase of Fire Truck	0	130,583	0	0	0
4020	Fire Truck/Equip	0	0	0	0	0
4030	Expense Loan Payment	0	0	0	0	0
TOTAL EXPENDITURES		0	130,583	0	0	0
Ending Fund Balance		19,960	11,877	15,377	18,877	18,877

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - 800 MHZ RADIO

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	Transfer From General Fund	2,000	2,500	2,000	0	0
3930	800 MHZ - Revenue	0	0	0	0	0
3940	Approp Use of Fund Bal	0	0	0	3,120	3,120
TOTAL REVENUES & OTHER SOURCES		2,000	2,500	2,000	3,120	3,120
3990	Begin Fund Balance	7,000	9,000	11,500	13,500	13,500
TOTAL AVAILABLE FOR APPROPRIATIONS		9,000	11,500	13,500	16,620	16,620
EXPENDITURES:						
4010	800 MHZ - Expense	0	0	0	0	0
4040	Transfer to General Fund	0	0	0	3,120	3,120
TOTAL EXPENDITURES		0	0	0	3,120	3,120
Ending Fund Balance		9,000	11,500	13,500	13,500	13,500

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - BACKHOE/EQUIP-ROADS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	Transfer From General Fund	3,000	0	0	5,000	0
3920	Transfer From Sewer Fund	3,000	0	0	2,500	2,500
3930	Backhoe - Revenue	0	0	0	0	0
3940	Transfer From Water Fund	30,635	0	0	2,500	2,500
TOTAL REVENUES & OTHER SOURCES		36,635	0	0	10,000	5,000
3990	Begin Fund Balance	17,912	912	912	912	10,912
TOTAL AVAILABLE FOR APPROPRIATIONS		54,547	912	912	10,912	15,912
EXPENDITURES:						
4010	Backhoe - Expense	53,635	0	0	0	0
4040	Trans to General Fund	0	0	0	0	5,000
TOTAL EXPENDITURES		53,635	0	0	0	5,000
Ending Fund Balance		912	912	912	10,912	10,912

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - CP/FUTURE IMPROVEMENTS

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	Trans From General Fund	0	0	358,657	0	38,000
3930	Sundry Rev	676	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		676	0	358,657	0	38,000
EXPENDITURES:						
4010	Begin Fund Balance	0	0	0	358,657	272,370
TOTAL AVAILABLE FOR APPROPRIATIONS		676	0	358,657	358,657	310,370
4010	Construction	0	0	0	0	0
4020	Engineering	0	0	0	0	0
4030	Administration	0	0	0	0	0
4040	Transfer to General Fund	676	0	0	86,287	0
TOTAL EXPENDITURES		676	0	0	86,287	0
Ending Fund Balance		0	0	358,657	272,370	310,370

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - LOAFER CANYON ROAD

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3905	Transfer From Water Fund	0	0	0	0	0
3910	Transfer From General Fund	30,000	20,000	25,000	7,000	0
3915	Transfer From Sewer Fund	0	23,600	0	15,000	5,000
3920	Interest Income	1,475	774	0	0	0
3930	Loafer Canyon Road - Revenue	5,634	14,519	0	235	0
TOTAL REVENUES & OTHER SOURCES		37,109	58,893	25,000	22,235	5,000
3990	Begin Fund Balance	232,427	200,086	3,686	5,439	21,439
TOTAL AVAILABLE FOR APPROPRIATIONS		269,536	258,979	28,686	27,674	26,439
EXPENDITURES:						
4010	Loafer Canyon Road - Expense	0	147,337	23,247	0	0
4020	Engineering	9,450	5,988	0	6,235	0
4030	Administration	0	0	0	0	0
4040	Storm Drainage - Expense	0	25,259	0	0	0
4050	Loafer Canyon Sewer Line	60,000	76,709	0	0	0
TOTAL EXPENDITURES		69,450	255,293	23,247	6,235	0
Ending Fund Balance		200,086	3,686	5,439	21,439	26,439

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - TRAILS & OPEN SPACE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
		6/01	6/02	6/03		
	REVENUES:					
3910	Transfer From General Fund	10,000	0	0	0	50,000
3930	Trails & Open Space - Revenue	0	0	0	0	0
3940	Use of Impact Fees	0	0	0	0	34,000
	TOTAL REVENUES & OTHER SOURCES	10,000	0	0	0	84,000
3990	Begin Fund Balance	6,000	16,000	16,000	16,000	16,000
	TOTAL AVAILABLE FOR APPROPRIATIONS	16,000	16,000	16,000	16,000	100,000
	EXPENDITURES:					
4010	Trails & Open Space - Expense	0	0	0	0	100,000
	TOTAL EXPENDITURES	0	0	0	0	100,000
	Ending Fund Balance	16,000	16,000	16,000	16,000	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - MILLENIAL PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
		6/01	6/02	6/03		
	REVENUES:					
3910	Transfer From General Fund	20,000	0	0	0	0
3930	Millennial Park - Revenue	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	20,000	0	0	0	0
3990	Begin Fund Balance	0	0	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	20,000	0	0	0	0
	EXPENDITURES:					
4010	Millennial Park - Expense	0	0	0	0	0
4050	Transfer To Parks	20,000	0	0	0	0
	TOTAL EXPENDITURES	20,000	0	0	0	0
	Ending Fund Balance	0	0	0	0	0

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - STORM DRAINAGE SYSTEM

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	OPERATING REVENUE					
3710	Storm Drainage Fee	0	0	0	7,500	18,108
	TOTAL OPERATING REVENUE	0	0	0	7,500	18,108
	OPERATING EXPENSES					
4020	Contractual Services	15,203	9,080	0	4,400	0
4030	Materials & Supplies	0	0	5,000	0	5,000
	TOTAL OPERATING EXPENSES:	15,203	9,080	5,000	4,400	5,000
	OPERATING INCOME (LOSS)	(15,203)	(9,080)	(5,000)	3,100	13,108
	NON-OPERATING REVENUE (EXPENSE)					
5300	Transfer From Sewer Fund	13,000	1,300	6,000	0	0
5310	Transfer From Prior Retained Earnings	0	25,257	0	0	0
	NET INCOME (LOSS)	(2,203)	17,477	1,000	3,100	13,108

Fiscal Year

TOTAL CASH REQUIRED

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	Charges for Services	253,714	268,018	345,151	362,522	354,500
3720	Interest Earned	10,647	5,664	7,707	5,000	5,000
3730	Bond Proceeds - Well	0	0	350,000	0	0
3740	Miscellaneous Revenue	7,000	5	0	0	0
TOTAL OPERATING REVENUE:		271,361	273,687	702,858	367,522	359,500
OPERATING EXPENSES						
4010	Personal Services	9,668	4,265	4,650	6,079	5,680
4015	Bad Debt Expense	612	140	767	1,000	1,000
4020	Contractual Services	78,281	96,244	93,598	112,000	128,907
4030	Materials & Supplies	59,738	44,277	47,805	83,560	68,350
4040	Depreciation	102,055	100,468	61,984	65,000	65,000
TOTAL OPERATING EXPENSES:		250,354	245,394	208,804	267,639	268,937
OPERATING INCOME (LOSS)		21,007	28,293	494,054	99,883	90,563
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	12,280	11,461	5,525	3,750	3,750
5110	Impact Fees	54,585	45,075	15,025	19,755	0
5120	Water Rights	8,030	32,962	14,283	30,077	3,500
5200	Interest Expense	(6,398)	0	0	0	0
5250	Loss on Assests	(26,366)	(54,457)	(11,857)	0	0
5300	Transfer From Retained Earnings	0	0	0	0	0
5310	Transfer From Ret/ Earn - Water Right	0	0	0	0	0
5320	Approp Use of Imp Fees	0	0	0	0	38,500
5450	Donations / Land	10,000	0	0	0	0
5500	Repay Loan to Sewer Fund	0	0	0	0	0
5505	Transfer to Cap Proj TH/FS	0	(5,000)	(5,000)	(5,000)	(5,000)
5515	Transfer to Capital Project Backhoe	(3,000)	0	0	(2,500)	(2,500)
5520	Trans to GF/Backhoe	0	(5,000)	(5,000)	0	0
5800	Reimb to Dev per Agreement	0	0	0	0	0
NET INCOME (LOSS)		70,138	53,334	507,030	145,965	128,813

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	CASH OPERATING NEEDS					
	Net Income (Loss)	70,138	53,334	507,030	145,965	128,813
4040	Depreciation	102,055	100,468	61,984	65,000	65,000
6500	Major Improv & Capital Outlay	(100,213)	(58,854)	(330,044)	(57,997)	(190,371)
6510	Bond Principal Payments	(62,118)	(60,941)	(64,617)	(91,952)	(92,165)
6520	Bond/Int Only Pmt	0	0	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	9,862	34,007	174,353	61,016	(88,723)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year
Invest Other assets to be converted
Issuance of bond and other debt
Contributions from _____ funds
Loans from other funds
TOTAL CASH REQUIRED

Reserve Funds/Bond Pmts.

_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	Charges for Services	93,148	101,606	109,736	113,000	114,230
3720	Interest Earned	10,099	5,000	4,223	3,500	4,000
3740	Miscellaneous Revenue	0	0	0	0	0
TOTAL OPERATING REVENUE:		103,247	106,606	113,959	116,500	118,230
OPERATING EXPENSES						
4010	Personal Services	502	0	0	0	0
4020	Contracted Services	63,992	55,121	48,724	102,049	77,511
4030	Materials & Supplies	2,719	4,922	7,997	9,060	17,800
4040	Depreciation	17,686	23,613	24,762	8,566	8,566
TOTAL OPERATING EXPENSES:		84,899	83,656	81,483	119,675	103,877
OPERATING INCOME (LOSS)		18,348	22,950	32,476	(3,175)	14,353
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fee	8,800	6,550	8,800	2,000	1,000
5110	Impact Fees	29,955	28,900	13,700	13,600	0
5120	Repay Loan From Water Fund	0	0	0	0	0
5130	Reimbursements	2,395	0	0	0	0
5300	Trans From Prior Retained Earn	0	0	0	0	0
5350	Transfer Sew Ln Imp From Lfr Cyn	60,000	76,709	0	0	0
5450	Donated Services	61,200	0	0	0	0
5500	Transfer to Water Fund	0	0	0	0	0
5505	Transfer to Capital Project TH/FS	0 (	5,000 ) (	5,000 ) (	5,000 ) (	5,000)
5510	Transfer to Retained Earnings	0	0	0	0	0
5515	Transfer to Capital Project Backhoe	(3,000)	0	0 (	2,500 ) (	2,500)
5520	Transfer to Capital Project LCR Fund	0 (	23,600)	0	0	0
5525	Trans to GF/ Backhoe	0 (	5,000 ) (	5,000)	0	0
5530	Trans to Storm Drain Fund	(13,000 ) (	1,300 ) (	6,000)	0	0
NET INCOME (LOSS)		164,698	100,209	38,976	4,925	7,853

TOWN OF ELK RIDGE

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
		6/01	6/02	6/03		
	CASH OPERATING NEEDS					
	Net Income (Loss)	164,698	100,209	38,976	4,925	7,853
4040	Depreciation	17,686	23,613	24,762	8,566	8,566
6500	Major Improv & Capital Outlay	(14,011)	(795)	(2,500)	(7,500)	(12,500)
6510	Sewer Bond Payment	(20,253)	(19,036)	(17,413)	(19,755)	(19,530)
	TOTAL CASH PROVIDED (REQUIRED)	148,120	103,991	43,825	(13,764)	(15,611)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

_____	_____	_____	_____	Reserve Fund/Bond Pmt.
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

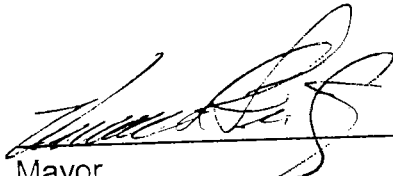
RESOLUTION NO. 04-8-17-10R

A RESOLUTION SETTING THE CERTIFIED TAX RATE TO BE ASSESSED UPON
REAL AND PERSONAL PROPERTY FOR THE 2004 TAX YEAR.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE CITY OF ELK RIDGE

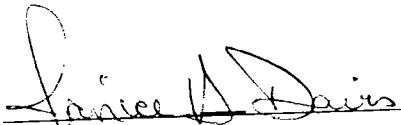
Pursuant to the provisions of Section 10-5-112 Utah Code Annotated, the City Council of the City of Elk Ridge, Utah, does hereby set the tax rate to be levied upon the taxable real and personal property within the City of Elk Ridge for City purposes for the 2004 Tax Year at .002209. This tax rate is equal to or less than the Certified Tax Rate, as established and provided by the Utah County Auditor.

PASSES THIS 17 DAY OF August, 2004

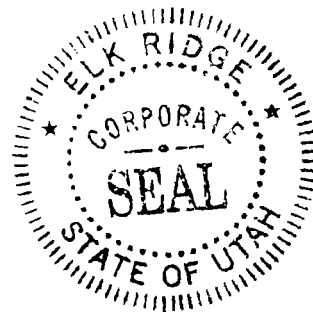


Mayor

ATTEST:



City Recorder



**City/Town
Tax Rate Summary
Report 693**

Form PT-250CTY
pt-250cty.xls Rev. 2/01

City/Town: **ELK RIDGE**

County: **UTAH** Tax Year: **2004**

The Board of Trustees for the above city or town has set the current year's tax rates as follows:

Purpose of Tax Rate (code from Utah Code Annotated)	Certified Tax Rate (Report 713 line 10 or 713B col. 5)	Proposed Tax Rate (Report 694 line 7 or 694B col. 3)	Maximum By Law	Budgeted Revenue (Report 694 line 1 or 694B col. 2)
General Purposes (010*) §10-6-133/10-5-112	0.002209		.007000	150,506
Interest & Sinking Fund (020) §11-1-1			Sufficient	
Water, Light, Power, Sewage, Water Purification (140) §10-7-14.2			.000800	
Hospitals (080) (towns & 3rd class cities) §10-8-9f			.001000	
Tort Liability (050) Government Immunity Act §63-30-27			.000100	
Recreation (090) §11-2-7			Sufficient	
Special Imp. Guaranty (200) §17A-3-334			.000200	
City Library (030) §9-7-401			.001000	
Judgement Recovery (190) §59-2-1328 & 1330			Sufficient	
Other (Specify purpose and statute):				
Total Tax Rate	0.002209		Total Revenue	150,506

Certification by Taxing Entity

I, Janice H. Davis, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: Janice H. Davis Date: 8-19-04

Title: City Recorder Telephone: 801-423-2300

Mailing address: 80 E Park Dr, Elk Ridge, UT 84651

Note: This report must be filed with the county auditor before June 22nd.

Certification by County Auditor

I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

Note: County auditors must forward one copy of this report to the State Tax Commission on or before June 22nd.

* These numbers refer to the budget types used by the State Tax Commission.

Single Levy Certified Tax Rate Worksheet Report 713

Form PT-240
pt-240.xls Rev. 11/03

County: UTAH Tax Year: 2004

Taxing Entity: ELK RIDGE

1. Last year's property tax budgeted revenues and adjustments.		
A. Last year budgeted revenues	146,381	
B. Legislative adjustment (if any, provided by State Tax Commission)	-	
C. Line 1A plus or minus any adjustment on line 1B (see instructions)		146,381
2. Adjusted value (from column 7 of Report 697)		72,643,201
3. Local assessed real, personal and centrally assessed BOE adjustments		
a. Real property taxable value (from column 2 of Report 697)	70,818,922	
b. 3-Year real property BOE average rate (provided by the Tax Commission)	0.902297%	
c. Real property BOE adjustment (3b times 3a)	638,997	
d. Personal property taxable value (from column 3 of Report 697)	962,191	
e. 3-Year personal property BOE average rate (provided by the Tax Com)	-77.793331%	
f. Personal property BOE adjustment (3e times 3d)	(748,520)	
g. Centrally Assessed taxable value (from column 4 of Report 697)	862,088	
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com)	0.000000%	
i. Centrally assessed property BOE adjustment (3h times 3g)	-	
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	(109,523)	
4. Sum of valuations (line 2 less line 3j)		72,752,724
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal)		0.9365
6. Sum of valuations adjusted by collection rate (line 4 multiplied by line 5)		68,132,926
7. New growth (from column 7 of Report 712A)		1,992,258
8. Adjusted new growth (line 7 multiplied by line 5)		1,865,750
9. Current year adjusted value (line 6 less line 8)		66,267,177
10. Certified tax rate (line 1C divided by line 9; use six decimal places)		0.002209

Signature of County Auditor

I, CARLY MCCLONNELL (Deputy) as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: Carly McClone Date: 7/1/04

Single Levy Proposed Tax Rate Worksheet Report 694

Form PT-245
pt-245.xls Rev. 11/03

County: UTAH Tax Year: 2004

Taxing Entity: ELK RIDGE Levy/Fund: General Operations

Budgetary Information

1. Budgeted revenue (total budgeted revenue from Report 693) 150,506

Valuation Summary

2. Adjusted value on tax rolls (from column 7 of Report 697)	72,643,201
3. Local assessed real, personal and centrally assessed BOE adjustments	
a. Real property taxable value (from column 2 of Report 697)	70,818,922
b. 3-Year real property BOE average rate (provided by the Tax Commission)	0.902297%
c. Real property BOE adjustment (3b times 3a)	638,997
d. Personal property taxable value (from column 3 of Report 697)	962,191
e. 3-Year personal property BOE average rate (provided by the Tax Com)	-77.793331%
f. Personal property BOE adjustment (3e times 3d)	(748,520)
g. Centrally Assessed taxable value (from column 4 of Report 697)	862,088
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com)	0.000000%
i. Centrally assessed property BOE adjustment (3h times 3g)	-
j. Total BOE adjustments (line 3c plus line 3f plus line 3i)	(109,523)
4. Sum of valuations (line 2 less line 3j)	72,752,724
5. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal)	0.9365
6. Adjusted sum of valuations (line 4 multiplied by line 5)	68,132,926
7. Proposed tax rate (line 1 divided by line 6; use six decimal places)	.002209

Certification by Taxing Entity

I, Janice H. Davis, as authorized agent, do hereby certify that the budgetary amount from property tax revenue listed above was adopted and approved in compliance with all requirements prescribed by law.

Signature: Janice H. Davis Date: 8-19-04

Certification by County Auditor

I, _____, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____